MINUTES OF THE
REGULAR BOARD OF DIRECTORS MEETING OF
SINGLIFE PHILIPPINES INC.
("Singlife")
May 29, 2025; 2:00 p.m.
VIA ZOOM VIDEOCONFERENCING and at
12th Floor, Udenna Tower
Rizal Drive cor. 4th Ave., BGC, Taguig City

DIRECTORS PRESENT:

Richard Vargo ("Rick")	Chairman
Ser Lester Cruz ("Lester")	President/Chief Executive Officer
Koon Hau Damian Peter Ho ("Damian")	Director
Kenji Yoneda ("Kenji")	Director
Julian Michel A. Aboitiz ("Julian")	Director
Martin Cu ("Martin")	Director
Marcelo C. Fernando, Jr. ("Arcus")	Independent Director

ALSO PRESENT:

Rex Mendoza ("Rex")	Observer
Allen Alexander Reyes ("Allen")	Chief Financial Officer
Virgil Banta ("Virgil")	Chief Growth Officer
Bernadette Marquez ("Ber")	Head of Digital Platform and Propositions
Salie Acupan ("Salie")	Head of Branding and Communications
Abhinav Kulshrestha ("Abhinav")	Chief Technology & Operations Officer
Jay Kotecha ("Jay")	VP, Strategy and CEO Chief of Staff
Mary Bianca Calalang-Cayetano ("Mabi")	Head of Legal and Compliance
Michelle Carisse S. Balois ("Mitch")	Corporate Secretary
Romeo Luis R. Villonco ("Chino")	Observer

PRESENT VIA ZOOM

Ng Chern Nee ("Sherie")	Observer

1. Call to Order; Certification of Notice and Quorum

The meeting was presided by the Chairman, Rick. The Corporate Secretary, Mitch, recorded the minutes of the meeting.

The meeting was held in person and partially through remote communications via Zoom videoconferencing. All attendees confirmed that they received the Notice and Agenda of the Meeting.

The Chairman then declared that a quorum was present and duly convened the meeting.

[redacted]

6. **Corporate Governance Updates**

a. **Approval of ACGR**

Arcus gave a report on the committee meetings held for this quarter, highlighting the results of the Annual Corporate Governance Report scorecard, explaining items that were marked as ‘non-compliant. It was further clarified that certain items flagged as non-compliant in governance reviews may not be applicable to privately held companies, and as such, this context should be reflected in the explanatory notes of relevant documents. Nevertheless, where compliance is feasible, such as the inclusion of an Alternative Dispute Resolution (ADR) provision in the Manual of Corporate Governance, management confirmed that these will be duly implemented.

[redacted]