

ADMITTED ASSETS

Cash in Banks	₱	111,964,865.36
Time Deposits		20,919,289.06
Premiums Due and Uncollected		2,136,889.87
Amounts Recoverable from Reinsurers, net		4,800.00
Financial Assets at Fair Value Through Profit or Loss		662,288,397.85
Investments Income Due and Accrued		5,372,832.37
Segregated Fund Assets		119,584,173.49
Property and Equipment		210,678,486.29
Security Fund Contribution		25,832.61
Right-of-Use Asset		52,522,961.00
TOTAL ADMITTED ASSETS	₱	1,185,498,527.90 *

LIABILITIES

Aggregate Reserve for Life Policies	₱	(19,896,049.00)
Aggregate Reserve for Accident and Health Policies		(118,387,129.00)
Policy and Contract Claims Payable		21,111,911.28
Due to Reinsurers		1,087,316.27
Segregated Fund Liabilities		119,923,539.84
Premium Deposit Fund		35,828,432.84
Provisions		44,815,954.84
Taxes Payable		32,368,972.93
Accounts Payable		35,405,268.71
Lease Liability		54,208,193.00
Pension Obligation		13,074,526.00
Accrued Expenses		65,475,013.84
TOTAL LIABILITIES	₱	285,015,951.55

NET WORTH

Capital Stock	₱	2,508,108,109.00
Capital Paid In Excess of Par		591,891,957.00
Retained Earnings		
Unappropriated		(2,357,243,333.71)
Appropriated for Negative Reserve		150,154,537.00
VUL Seed Capital		5,305,396.66
Reserve Accounts:		
Remeasurement on Life Insurance Reserves		242,227.40
Remeasurement Gains (Losses) on Retirement Pension Asset (Obligation)		2,023,683.00
TOTAL NET WORTH	₱	900,482,576.35 **
TOTAL LIABILITIES AND NET WORTH	₱	1,185,498,527.90

ADDITIONAL INFORMATION

Capital Adequacy Ratio , as prescribed under existing regulations	487%
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*Net of assets not considered for solvency purposes amounting to ₱ 151,020,986.40

**The Net Worth deficiency was subsequently covered up in full