

**MINUTES OF THE OUTGOING BOARD OF DIRECTORS MEETING  
OF  
SINGLIFE PHILIPPINES INC.  
26 February 2021; 2:00 p.m.  
VIA MICROSOFT TEAMS and at  
12<sup>th</sup> Floor, FOUR/NEO Building  
30<sup>th</sup> St. cor. 4<sup>th</sup> St., BGC, Taguig City**

**DIRECTORS PRESENT:**

Rex Maria A. Mendoza (“Rex”)	Chairman
Ana Maria A. Delgado (“Ana”)	Non-Executive Director
Anthony Thomas (“Anthony”)	Independent Director
Koon Hau Damian Peter Ho (“Damian”)	Non-Executive Director
Natividad Noel Alejo (“Nabbie”)	Independent Director
Severinus Petrus Paulus Hermans (“Rien”)	President/Chief Executive Officer
Walter Mark De Oude (“Walter”)	Non-Executive Director

**ALSO PRESENT:**

Eir Peirre Alleistair L. Antig (“Eir”)	Head of Legal and Compliance
Honesto Franz Maximilian A. Nuqui, Jr. (“Ian”)	Chief Financial Officer
Jay Mercene (“Jay”)	Legal and Compliance Officer
Michelle Carisse S. Balois (“Mitch”)	Corporate Secretary

*\* Please refer to the Approved Resolutions document for a copy of the resolutions.*

<i>Outgoing Board of Directors Meeting (“OutBOD”) Approved Resolutions</i>	
<i>OutBOD Approved Resolutions and submitted to the Annual Shareholders Meeting for Approval as well</i>	

**1. Call to Order; Certification of Notice and Quorum**

The meeting was presided by the Chairman, Rex. The Corporate Secretary, Mitch, recorded the minutes of the meeting.

As the meeting was held through remote communications via Microsoft Teams, the attendees all confirmed that they could clearly hear and see the other attendees; and that they received the Notice and Agenda of the Meeting.<sup>1</sup>

<sup>1</sup> Pursuant to the requirement under Securities and Exchange Commission (“SEC”) Memorandum Circular No. 06, Series of 2020, dated March 12, 2020 regarding Guidelines on the Attendance and Participation of Directors, Trustees, Stockholders, Members, and other Persons of Corporations in Regular and Special Meetings through Teleconferencing, Video Conferencing and other Remote or Electronic Means of Communication.

xxx

**3. Presentation by the Chief Executive Officer**

**a. CEO Report, Review and Plan**

Rien presented the key milestones for the year 2020.

xxx

The Chairman asked the directors if they have any questions or concerns. There being none, the directors unanimously noted the presentation.

**b. Financial Business Plan and 2021 Budget**

xxx

The Chairman asked the directors if they have any questions or concerns. There being none, the directors unanimously noted the presentation.

**4. Presentation by the Chief Financial Officer**

The key financials for the year 2021 and projections for 2022-2025 were presented.

xxx

The Chairman asked the directors if they have any questions or concerns. There being none, the directors unanimously approved the presentation.

**a. Appointment of External Auditor**

Ian presented the reappointment of EY as the external auditor for 2021.

xxx

The Chairman then asked the directors if they have any questions or concerns. There being none, the directors unanimously approved the reappointment of the External Auditor, subject to the negotiation of lower fees by Management.

xxx

**10. Adjournment**

There being no other matters to discuss, the meeting was adjourned at 3:00 p.m.

Prepared by:

**MICHELLE CARISSE S. BALOIS**  
*Corporate Secretary*

Attested by:

**REX MARIA A. MENDOZA**  
*Chairman of the Board*

**SEVERINUS PETRUS PAULUS HERMANS**

**WALTER MARK DE OUDE**

**KOON HAU DAMIAN PETER HO**

**NATIVIDAD NOEL ALEJO**

**ANA MARIA ABOITIZ DELGADO**

**ANTHONY MICHAEL THOMAS**